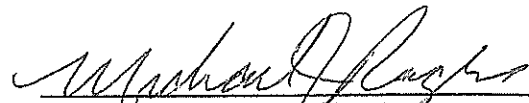


CERTIFICATION OF REFERENDUM TAX LEVY RESOLUTION

I, Michael J. Rogers, Secretary of the Board of School Trustees (the "Board") of School City of Hobart, hereby certify that I was present at the meeting of the Board on June 5, 2017. Furthermore, I affirm under the penalties for perjury that the resolution attached to this certificate is a true and correct copy of the resolution that was adopted by a majority of the Board and signed by the President and Secretary of the Board.

I affirm, under the penalties for perjury, that the foregoing representations are true to the best of my knowledge and belief.

Date: June 5, 2017



Secretary, Board of School Trustees
Michael J. Rogers

REFERENDUM TAX LEVY RESOLUTION 2017-19

WHEREAS, Indiana Code 20-46-1, as amended, permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under Indiana Code 20-46-1, as amended; and

WHEREAS, the Board of School Trustees (the "Board") of the School City of Hobart (the "School Corporation"), being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2018 through and including 2025, the School Corporation will not be able to carry out its public educational duty based on current estimates on expected losses due to the Circuit Breaker Tax Caps, unless it annually imposes a referendum tax levy in accordance with Indiana Code 20-46-1, as amended; and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the ballot under Indiana Code 20-46-1, as amended, now therefore,

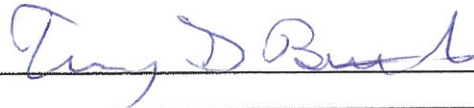
BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2018 through and including 2025, the School Corporation will not be able to carry out its public educational duty based on current estimates on expected losses due to the Circuit Breaker Tax Caps, unless it annually imposes a referendum tax levy of up to, but not to exceed \$0.246 per \$100 assessed valuation per year starting in 2018 through and including 2025, in accordance with Indiana Code 20-46-1, as amended.

BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 7, 2017, the following question: "For the eight (8) calendar years immediately following the holding of the referendum, shall the School City of Hobart impose a property tax rate that does not exceed twenty-four and 6/10 cents (\$0.246) on each one hundred dollars (\$100) of assessed valuation and that is in addition to all other property taxes imposed by the school corporation for the purpose of funding and maintaining current educational and operational programs including student safety and transportation and any other educational and operational needs of the school corporation"

BE IT FURTHER RESOLVED, that the Superintendent of the School Corporation (the "Superintendent") or Chief Business Officer (the "Business Officer") of the School Corporation or the Secretary of the Board be and hereby is authorized to certify a copy of this resolution to the Department of Local Government Finance in accordance with Indiana Code 20-46-1, as amended.

BE IT FURTHER RESOLVED, that any officer of the Board, the Superintendent or the Business Officer be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including any revisions to the form of the public question in order to receive approval from the Department of Local Government Finance, and any such actions heretofore made or taken be, and hereby are, ratified and approved.

Passed and adopted this 5th day of June, 2017.



President, Board of School Trustees



Secretary, Board of School Trustees